

2ND ANNUAL REPORT

FY 2012-2013

UNIVERSAL TUBE ACCESSORIES PVT.LTD.

NOTICE

NOTICE is hereby given that the Second Annual General Meeting of **UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED** will be held on **Monday, June 10, 2013** at Plot No C-83, MIDC Jejuri, Tal- Purandhar, Jejuri - 412303 at **11.00 A.M.** to transact the following businesses:

AGENDA

Item No.	1
Item	To elect the Chairman of the Meeting.
Item No.	2
Item	To adopt the Audited Statement of Profit and Loss for the year ended March 31, 2013 and the Balance Sheet as at that date and the Reports of the Directors and the Auditors thereon.
Item No.	3
Item	To appoint the Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.

You are requested to attend the meeting and acknowledge the receipt of Notice appended.

By the Order of the Board of Directors,
For **UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED**



Director

Date :- May 2, 2013
Place :- Jejuri

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.
2. Proxies, in order to be effective, must be lodged with the Company at its registered office at least 48 hours before the time appointed for the meeting.
3. Members are requested to quote their folio number in all correspondence with the Company.
4. Members are requested to:
 - (a) Notify immediately any change in their address to the Company.
 - (b) Quote their folio number in all correspondence with the Company.

Universal Tube Accessories Pvt Ltd.

DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in presenting their Annual Report and Audited Accounts for the financial year ended on March 31, 2013.

1. OPERATIONS:

Particulars	Amount (In Rs.)
Total Income	NIL
Preliminary Expenses written off	1,89,480.00
Pre-operative Expenses being capitalized	9,577,466.00

2. THE BOARD OF DIRECTORS:

The constitution of the Board of Directors of your Company, is as follows-

Name of the Director	Designation	Date of Appointment
Ramhari Arjun Padule	Director	07/09/2011
Dayanand Gendev Petkar	Director	07/09/2011
Dheeran Bansilal Tilwani	Director	07/09/2011
Vasudev Shreenivas Konnur	Director	07/09/2011

3. DEPOSITS:

The company has not accepted deposits u/s 58A of the Companies Act, 1956 during the period under report.

4. COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES 1988:

a) Employees:

During the period under report there were no employees within the purview of Companies (Particulars of Employees) Rules 1975 as amended.



Universal Tube Accessories Pvt Ltd.

b) Energy Conservation & Technology Absorption:

The Company is taking adequate steps to conserve the Energy at all the levels and the Company is also implementing various measures for reduction of consumption of energy. There is no Technology Absorption during the period under review.

c) Foreign Exchange Earnings & Outgo:

The foreign exchange earnings or out-goings during the period under consideration are as under:

Foreign Exchange Earnings	NIL
Foreign Exchange Outgo	NIL

5. AUDITORS

M/s C. R. Sagdeo & Co., Chartered Accountants, Pune, retire as auditors of the company at the conclusion of this Annual General Meeting and being eligible offer themselves for re- appointment.

6. REPLY TO AUDITOR'S QUALIFICATIONS:

The management has taken cognizance of the observations and suggestions made by Auditors in their reports and action is being taken to rectify/ correct the deficiencies if any.

7. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirements under section 217 (2AA) of the Companies Act, 1956 on the Directors Responsibility Statement, it is hereby confirmed:

- That in the preparation of accounts for the financial period ended March 31, 2013; the applicable accounting standards have been followed, along with proper explanation relating to material departures.
- That the Directors have selected the accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company, at the end of the financial period under review and the profit of the Company, for the financial period under review.
- That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- That the Directors have prepared the annual accounts for the financial period ended March 31, 2013 on a "going concern" basis.



Universal Tube Accessories Pvt Ltd.

8. APPRECIATION

Your Directors also place on record their sincere appreciation for the co-operation, support and timely assistance extended by all the associated persons.

For **UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED**



Director



Director

Date :- 2nd May 2013
Place :- Jejuri



C. R. SAGDEO & CO. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To
The Members of,
Universal Tube Accessories Private Limited,
Pune.

Report on the Financial Statements

We have audited the accompanying financial statements of *Universal Tube Accessories Private Limited* which comprise the Balance Sheet as at March 31, 2013 and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management of the company is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control



C. R. SAGDEO & CO.

CHARTERED ACCOUNTANTS

relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet and Cash Flow Statement dealt with by this Report are in agreement with the books of account



C. R. SAGDEO & CO. CHARTERED ACCOUNTANTS

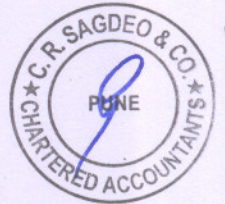
- d. In our opinion, the Balance Sheet and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e. On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

FOR AND ON BEHALF OF
C. R. SAGDEO & CO.,
CHARTERED ACCOUNTANTS.
FIRM REGN. NO. 108959W

PLACE : PUNE

DATED : 2ND MAY, 2013

(CA. CHANDRASEKHAR L.S.)
PARTNER
MEMBERSHIP NO:044265





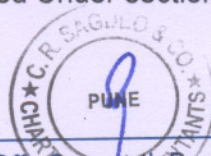
C. R. SAGDEO & CO.

CHARTERED ACCOUNTANTS

ANNEXURE REFERRED TO OUR REPORT OF EVEN DATE ON THE ACCOUNTS OF UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED AS ON 31ST MARCH 2013.

On the basis of such checks as we considered appropriate and in terms of the information and explanation given to us, we state that:

- i)
 - (a) The company has maintained proper records, showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) As informed by the management the assets of the Company has been physically verified at reasonable intervals during the year. In our opinion, the frequency of verification is reasonable having regard to the size of the company. No material discrepancies were noticed on such verification.
 - (c) During the year under audit, no part of fixed assets has been disposed off by the company.
- ii) As the Company has not started its commercial activity during the year the clause of inventory is not applicable.
- iii)
 - (a) During the year under audit, the company has taken loans from the two parties listed in the register maintained under Section 301 of the Act. The maximum amount involved in the transactions is Rs.72,746.00, and the total outstanding balance of the unsecured loan taken as at the end of the year is NIL.
 - (b) The rate of interest and other terms & conditions of loan taken by the company are prima facie not prejudicial to the interest of the company. Also reasonable steps have been taken by the company for regular repayment of the said unsecured loan.
- iv) In our opinion and according to the information and explanations given to us, there is generally adequate internal control procedure commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. Further, on the basis of our examination and according to the information and explanations given to us, we have neither come across nor we have been informed of any instance of major weaknesses in the aforesaid internal control procedures.
- v) In our opinion and according to the information and explanations given to us, the Company has not entered into transactions value of which exceeds Rs.5,00,000/- during the year from the party listed in the Register maintained Under section 301 of the Companies Act, 1956.





C. R. SAGDEO & CO.

CHARTERED ACCOUNTANTS

- vi) As the Company has not accepted any deposits from the public during the year, the directives issued by the Reserve Bank of India and the provisions of the section 58A and 58AA of the Companies Act, 1956 and the rules framed there under are not applicable to the company.
- vii) ***The company is not having an internal audit system commensurate with its size and nature of its business.***
- viii) The Central Government has not prescribed maintenance of cost records u/s 209 (l) (d) of the Companies Act, 1956 for the products manufactured by the Company.
- (a) According to the information & explanations given to us, and according to the books and records as produced and examined by us, in our opinion, the company is regular in payment of the undisputed statutory dues including employees state insurance, sales tax, Customs Duty and Excise Duty etc.
- (b) There is no dues payable of sales Tax, income tax, custom tax, wealth tax, excise duty, cess on account of dispute.
- ix) The Company does not have accumulated losses as at 31st March 2013 and has not incurred cash losses during the financial year ended on that date or in the immediately preceding financial year.
- x) During the year under audit, the company has not defaulted in the repayment of the dues to the bank.
- xi) In our opinion and according to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xii) The provisions of any special statute applicable to Chit Funds as specified under Clause (xiii) of the Order are not applicable to the company.
- xiii) In our opinion and according to the information and explanations given to us, the company is not an investment company and as such they are dealing or trading in shares, securities, debentures and other investments.
- xiv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.





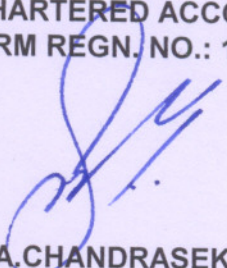
C. R. SAGDEO & CO. CHARTERED ACCOUNTANTS

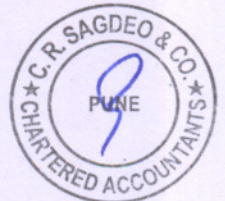
- xv) During the year under audit, the company has not applied any Long-term funds for Short-term investments and vice versa.
- xvi) The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956 during the year.
- xvii) The company has not issued any debentures; therefore clause (xix) regarding creation of security in respect of debenture issued is not applicable to the company.
- xviii) The Company has not raised any money by public issue during the year.
- xix) According to the information and explanations given to us, during the year no fraud on or by the Company has been noticed or reported during the course of our audit.

FOR AND ON BEHALF OF
C. R. SAGDEO & CO.,
CHARTERED ACCOUNTANTS.
FIRM REGN. NO.: 108959W

PLACE : PUNE

DATED : 2ND MAY, 2013


(CA. CHANDRASEKHAR L.S.)
PARTNER
MEMBERSHIP NO:44265



UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED
BALANCE SHEET AS ON 31ST MARCH 2013

(Amount in Rupees)

PARTICULARS	NOTE	AS AT 31/03/2013	AS AT 31/03/2013	AS AT 31/03/2012
I. EQUITY AND LIABILITIES				
1. SHAREHOLDERS' FUNDS				
Share Capital	2	21,635,200.00		100,000
		<u>21,635,200.00</u>		<u>100,000</u>
2. NON CURRENT LIABILITIES				
Long Term Borrowings	3		39,038,839.00	68,310
3. CURRENT LIABILITIES				
Short Term Borrowings	4	-		
Trade Payables		5,704,528.00		481,200
Short Term Provisions	5	<u>508,574.00</u>		<u>8,427</u>
			<u>6,213,102.00</u>	
TOTAL			<u><u>66,887,141.00</u></u>	<u><u>657,937</u></u>
II. ASSETS				
1. NON CURRENT ASSETS				
(a) Fixed Assets :				
(i) Tangible Assets	6	8,938,277.00		-
(ii) Intangible Assets		47,619.00		-
(iii) Capital Work-in-Progress		<u>30,782,111.58</u>	<u>39,768,007.58</u>	<u>-</u>
(b) Long term loans and advances	7		545,454.00	-
(c) Other non current assets	8		9,861,685.92	657,937
2. CURRENT ASSETS				
(a) Cash and cash equivalents	9		233,739.50	-
(b) Other Current Assets	10		16,478,254.00	-
3. NOTES FORMING PARTS OF ACCOUNTS				
	1			
TOTAL			<u><u>66,887,141.00</u></u>	<u><u>657,937</u></u>

FOR AND ON BEHALF OF
UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED
BY ORDER OF THE BOARD

(RAMHARI PADULE)
DIRECTOR

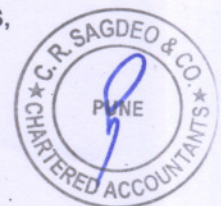
(DHEERAN TILWANI)
DIRECTOR

PLACE : PUNE
DATED : 2ND MAY 2013

AS PER OUR REPORT OF EVEN DATE
FOR & ON BEHALF OF,
C. R. SAGDEO & CO.
CHARTERED ACCOUNTANTS,

(CA. CHANDRASEKHAR L.S.)
PARTNER

PLACE : PUNE
DATED : 2ND MAY 2013



UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED.
NOTES FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED
31 ST MARCH 2013.

NOTE - '1'

NOTES FORMING PART OF THE ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

In general the accounts are prepared on the basis of historical cost, following going concern concept.

A. Recognition of Income And Expenditure :

Revenue/Income and Costs/Expenditure are generally accounted on accrual basis, as they are earned or incurred except otherwise stated. All the expenditure incurred during the year is capitalized as "Pre-operative Expenses" as the company has not started its commercial activity during the year.

2. CONTINGENT LIABILITIES IN RESPECT OF :

	As at 31/03/2013
Balance Capital Work to be completed	
Plant & Machinery	35,55,000
Civil Work	48,76,000
Furniture & Fixtures	2,00,000
Electrical Work	27,38,000
Computer	1,50,000
TOTAL (Rs.)	1,15,19,000

3. AUDITORS' REMUNERATION :

	AS AT 31/03/2013 Rs.	AS AT 31/03/2012 Rs.
Statutory Audit Fees including service tax	67,416/-	8,427/-

4. IMPORT & EXPORT :

The company has not made any import or export during the period.

5. REMUNERATION TO DIRECTORS :

	As At 31/03/2013	As At 31/03/2012
Salaries	15,42,750/-	NIL



6. DEFERRED TAX :

As the Company has not started its commercial activity during the year, effect of Accounting Standard on 'Accounting for Taxes on Income' (AS - 22) issued by the Institute of Chartered Accountants of India in connection with recognizing the deferred tax has not been made applicable during the year.

7. EXPENDITURE IN FOREIGN CURRENCY:

The company has incurred expenditure of Rs.1,27,66,233/- in foreign currency during the year ended 31st March 2013 on account of advance payment for import of plant & equipments. Further the company had incurred an expenditure of Rs.92,000/- on account of foreign travel.

8. OTHERS:

A. Balance confirmation of all payable accounts (including advances to suppliers and deposits) are not received and any difference which may arise on reconciliation will be deal in the subsequent year.

B. During the year there were no employees drawing remuneration exceeding Rs.5,00,000/- per month or Rs. 60,00,000/- per annum.



UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED
NOTES FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED
31 ST MARCH 2013

(Amount in Rupees)

	AS AT 31/03/2013	AS AT 31/03/2012
NOTE ---- 2		
SHARE CAPITAL		
AUTHORISED		
50,00,000 Equity Shares of Rs 10/- each (Previous year 50,000 Equity Shares of Rs.10/- each)	50,000,000.00	50,000,000
ISSUED & SUBSCRIBED		
49,10,000 Equity Shares Of Rs.10/- each	49,100,000.00	49,100,000
PAID UP CAPITAL	49,100,000.00	49,100,000
<i>Less : Calls in Arrears</i>	27,464,800.00	49,000,000
	21,635,200.00	100,000
TOTAL Rs.	21,635,200.00	100,000

Notes

Shareholders holding more than 5 % shares

Venture Oilfield Fittings Private Limited

[10,57,500 fully paid equity shares of Rs.10/-each]

Jindal Saw Limited

[11,06,020 fully paid equity shares of Rs.10/-each]

NOTE ---- 3

LONG TERM BORROWINGS

Secured

Term Loan From Bank of Maharashtra

39,038,839.00

(Secured against hypothecation of machinery, furniture & fixtures, computers etc. and mortgage of factory & building.)

(The Repayment is due from April 2014 for 76 months and accordingly there is no installment due for the next one year.)

(Borrowings are additionally secured by the personal guarantee of the Directors.)

TOTAL Rs.

39,038,839.00

NOTE ---- 4

SHORT TERM BORROWINGS

Unsecured

Loans & Advances From Directors & Relatives

Petkar Gendev Soma

62,160

R.A. Padule

6,150

TOTAL Rs.

68,310

NOTE ---- 5

SHORT TERM PROVISIONS

Provision For Other Expenses

508,574.00

8,427

TOTAL Rs.

508,574.00

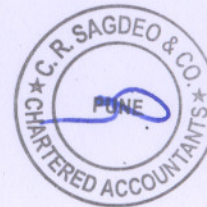
8,427



UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED
NOTES FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH 2013

NOTE - 6
FIXED ASSETS

SR. NO.	PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION				NET CARRYING VALUE			
			AS ON 01/04/2012	ADDITIONS IN THE YEAR	SOLD DURING THE YEAR	AS ON 31/03/2013	AS ON 01/04/2012	ON OLD BLOCK	ON NEW BLOCK	REVERSAL	AS ON 31/03/2013	AS ON 31/03/2013	AS ON 01/04/2012
A. TANGIBLE ASSETS													
1	LAND	0.00%	-	8,892,276.00	-	8,892,276.00	-	-	-	-	-	8,892,276.00	-
2	COMPUTER	40.00%	-	46,001.00	-	46,001.00	-	-	-	-	-	46,001.00	-
											8,938,277.00	-	
B. INTANGIBLE ASSETS													
	COMPUTER SOFTWARE	40.00%	-	47,619.00	-	47,619.00	-	-	-	-	-	47,619.00	-
											47,619.00	-	
C. CAPITAL WORK IN PROGRESS													
		0.00%	-	30,782,111.58	-	30,782,111.58	-	-	-	-	-	30,782,111.58	-
											30,782,111.58	-	
TOTAL (Rs.)			-	39,768,007.58	-	39,768,007.58	-	-	-	-	-	39,768,007.58	-
PREVIOUS YEARS FIGURES			-	-	-	-	-	-	-	-	-	-	-



UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED
NOTES FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED
31 ST MARCH 2013

(Amount in Rupees)

	AS AT 31/03/2013	AS AT 31/03/2012
--	---------------------	---------------------

NOTE --- 7

LONG TERM LOANS AND ADVANCES

Other Deposits	542,840.00	-
Advance for Site Expenses	2,614.00	-
TOTAL Rs.	545,454.00	-

NOTE --- 8

OTHER NON CURRENT ASSETS

Miscellaneous Expenses (to the extent not written off or adjusted)

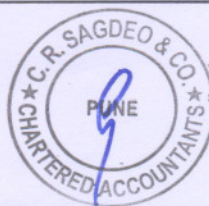
A. PRELIMINARY EXPENSES

Company Formation Expenses	378,960.00	473,700
Less: Written off during the year	94,740.00	94,740
	284,220.00	378,960

B. PREOPERATIVE EXPENSES

Audit Fees	88,427.00	8,427
Bank Charges	46,675.50	-
Business Promotion Expenses	38,312.00	-
Consumables	13,300.00	-
Insurance Premium	8,898.00	-
Interest on Taxes	10,868.00	-
Interest on Term Loan	474,574.00	-
Land Development Expenses	1,891,573.00	-
Legal Expenses	1,324,398.00	106,250
Loan Processing Fees	2,483,915.00	-
Lodging and Boarding Expenses	108,420.00	7,949
Membership & Subscription	12,049.00	-
Miscellaneous Expenses	77,565.42	-
Office Expenses	18,653.00	-
Petrol/ Diesel Expenses	213,010.00	50,800
Preliminary Expenses Written Off	189,480.00	94,740
Printing and Stationery	24,303.00	395
Professional Fees	491,293.00	7,500
Remuneration To Director	1,542,750.00	-
Rent, Rates & Taxes	5,000.00	-
Repairs & Maintenance	1,206.00	-
Staff Salary	89,600.00	-
Staff Welfare	11,111.00	-
Telephone & Postage	13,923.00	-
Transport Expenses	58,452.00	-
Travelling Expenses	286,699.00	2,916
Water Charges	53,011.00	-

	9,577,465.92	278,977
TOTAL Rs.	9,861,685.92	657,937



UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED
NOTES FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR ENDED
31 ST MARCH 2013

(Amount in Rupees)

	AS AT 31/03/2013	AS AT 31/03/2012
N O T E --- 9		
CASH AND CASH EQUIVALENTS		
Bank Accounts	231,775.50	-
Cash in Hand	1,964.00	-
TOTAL Rs.	233,739.50	-

N O T E --- 10

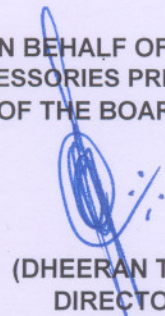
OTHER CURRENT ASSETS

Advances to Suppliers	13,339,130.00	-
VAT Refund Receivable	685.00	-
Service Tax Credit Available for Setoff	832,500.00	-
Excise Duty Credit Available for Setoff	2,305,939.00	-
TOTAL Rs.	16,478,254.00	-

SIGNATURE TO NOTES "1 TO 10"

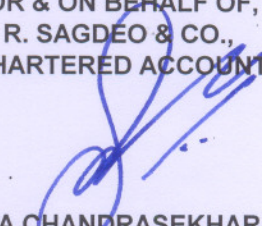
FOR AND ON BEHALF OF
 UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED
 BY ORDER OF THE BOARD


 (RAMHARI PADULE)
 DIRECTOR

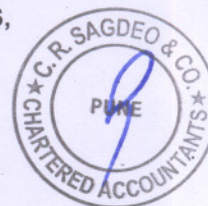

 (DHEERAN TILWANI)
 DIRECTOR

PLACE : PUNE
 DATED : 2ND MAY 2013

AS PER OUR REPORT OF EVEN DATE
 FOR & ON BEHALF OF,
 C. R. SAGDEO & CO.,
 CHARTERED ACCOUNTANTS,


 (CA, CHANDRASEKHAR L.S.)
 PARTNER

PLACE : PUNE
 DATED : 2ND MAY 2013



UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED
BALANCE SHEET ABSTRACT AND A COMPANY GENERAL BUSINESS PROFILE

I. Registration Details : State Code : 25
 (Refer Code List)
 Registration No. : U-29190-PN-2011-PTC-140679
 Balance sheet 31 - 03 - 2013
 Date Month Year

II. Capital Raised During The Year (Amount in Rs. Thousands.)

Public Issue : NIL Rights Issue : NIL
 Bonus Issue : NIL Private Placement : NIL

III. Position Of Mobilization & Deployment of Funds (Amount in Rs. Thousands.)

Total Liabilities : 66,887.14 Total Asset : 66,887.14

Sources of funds

Paid – up Capital : 21,635.20 Reserve & Surplus : NIL
 Secured Loans : 39,038.84 Unsecured Loans : NIL

Application of funds

Net Fixed Assets : 39,768.01 Investment : NIL
 Net Current Assets : 11,044.35 Misc. Expenditure : 9,861.69

Accumulated Losses : NIL

IV. Performance of Company (Amount in Rs. Thousand)

Turnover : NIL Total Expenditure : NIL
 (+ -) Profit /Loss before Tax : NIL (+ -) Profit /Loss After Tax : NIL

(Please tick Appropriate Box + for profit - for loss)

Earning Per Share In Rs. : NIL Dividend Rate % : NIL

V. Generic Names of Three Principal Products/Services of Co. :
 (As per Monetary Term)

Item Code No.
(ITC Code)

Product Description

Item Code No.
(ITC Code)

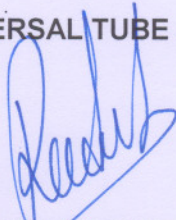
Product Description :

Item Code No.
(ITC Code)

Product Description :

Note : For ITC Code of Products Please Refer To The Publication Indian Trade Classification Based On Harmonised Commodity Description And coding System By Ministry of commerce, Director General of Commercial Intelligence & Statistics - 700 001.

FOR UNIVERSAL TUBE ACCESSORIES PRIVATE LIMITED



(RAMHARI PADULE)
DIRECTOR



(DHEERAN TILWANI)
DIRECTOR

PLACE : PUNE
DATED : 2ND MAY, 2013